

**BYLAW NO 04-11**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF GALAHAD, IN THE PROVINCE OF ALBERTA, FOR THE 2011 TAXATION YEAR.

**AND WHEREAS** the estimated municipal expenditures and transfers set out in the budget for the Village of Galahad in the Province of Alberta total \$665,269

**AND WHEREAS** the estimated municipal revenues and transfers from all sources, other than taxation, is estimated at \$545,007 and the balance of \$87,785 is to be raised by general taxation

**AND WHEREAS** the requisitions for the Village of Galahad are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential	\$ 5,678
Non-Residential & Linear	<u>\$ 3,206</u>
<b>TOTAL</b>	<b>\$ 8,884</b>
<b>Flagstaff Regional Housing</b>	<b>\$ 984</b>
<b>Fire Requisition</b>	<b>\$ 4,020</b>
<b>Recreation Requisition</b>	<b>\$ 4,020</b>

**AND WHEREAS** the Council of the Village of Galahad is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions

**AND WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000

**AND WHEREAS** the assessed value of all property in the Village of Galahad in the Province of Alberta as shown on the assessment roll is:

<u>Assessment:</u>	
Residential	4,378,280
Non-Residential/Linear	887,620
Machinery and Equipment	34,670
Grant in Lieu	<u>0</u>
<b>TOTAL:</b>	<b>5,300,570</b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Galahad, in the Province of Alberta, enacts as follows:

1. that the Administrator is hereby authorized to levy the following rates of taxation on the assessment roll of the Village of Galahad, in the Province of Alberta:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>MillRate</u>
<b>General Municipal</b>			
Residential	\$45,972	4,378,280	10.500
Non-Residential	\$24,472	922,290	29.537
Minimum Tax	\$17,341		
<b>ASFF</b>			
Residential	\$ 5,678	4,198,530	1.352
Non-Residential	\$ 3,206	887,620	3.612
<b>Flagstaff Regional Housing</b>	\$ 984	5,300,570	0.1860
<b>Fire Requisition</b>	\$ 4,020	5,300,570	0.7580
<b>Recreation Requisition</b>	<u>\$ 4,020</u>	5,300,570	0.7580
	<b>\$87,785</b>		

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**Total Residential Mill Rate: 13.554**  
**Total Non-Residential Mill Rate: 34.851**

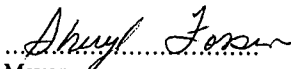
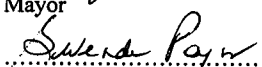
2. The minimum amount payable as property tax shall be \$600 for residential (occupied) and non-residential properties and \$300 on all vacant residential properties. This minimum tax is being applied as per section 357(1) of the Municipal Government Act.

**AND THAT** Bylaw 02-10 is hereby repealed

**AND THAT** this bylaw shall come into effect upon the date of third reading.

**READ** a first, second and by unanimous consent a third time and finally passed this

19<sup>th</sup> day of APRIL, A.D. 2011.

  
 Cheryl Foxen  
 Mayor  
  
 Sandra Payne  
 Administrator